



# BAREFOOT BAY RECREATION DISTRICT

**Board of Trustees Budget Workshop**

**Tuesday, May 5, 2020 7:00PM (closed to the public)**

**Building D&E**

***Available for viewing via livestream on [www.bbrd.org](http://www.bbrd.org)***

## **Welcome**

The Barefoot Bay Recreation District Board of Trustees held a Meeting on May 5, 2020 Building D&E 1225 Barefoot Boulevard, Barefoot Bay, Florida. Mr. Klosky called the meeting to order at 7PM.

## **Pledge of Allegiance to the Flag**

Led by Ms. Henderson

## **Roll Call**

Present: Mr. Klosky, Ms. Henderson, Mr. Maino, Mr. Loveland and Mr. Compton. Also, present, John W. Coffey, ICMA-CM, Community Manager, Cliff Repperger, General Counsel, and Stephanie Brown, District Clerk, Matt Goetz, Property Services Manager, Rich Armington, Resident Relations Manager, Kathy Mendez, Food & Beverage Manager, Charles Henley, Finance Manager and Ernie Cruz, Golf Operations Manager.

## **FY21 Working Draft Proposed Budget Overview**

Mr. Coffey gave an overview of changes to the FY21 Budget which included removing the \$350,000 bank loan from FY20 year-end, moving some projects around and adjusting projects that came under budget. The main project being deferred is the shuffleboard bench coverings. He also moved 10 other projects into the Contingency Fund. Minor adjustments included defunding the annual revitalization money for 1 year, removing the debt service and adjusting the irrigation project. In summary on expenditure side, \$7.7 million in expenditures was projected which is now down to \$6.9 million. FY 22 budget was \$7.2 million and is now \$7 million.

## **Audience Participation**

Mr. Coffey read a letter from Rich Schatlow-636 Marlin Circle- spoke in favor of postponing some District projects. He voiced his concern with changes in building codes because of implications that may come from the COVID-19 pandemic.



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Mr. Coffey read a letter from Jack Reddy 806-Tamarin Circle-spoke in favor of increasing assessments. He voiced his disapproval on borrowing money to complete projects. He also spoke in favor of the Lounge roof being fixed and gave suggestions on how BBRD can re-open.

## General Discussion by Trustees

Mr. Compton asked if there is any benefit to reducing our Fund Balance minimum of 20 percent. Mr. Coffey responded that he does not think it would make a significant difference in how the Auditor views it. Mr. Klosky spoke in favor of leaving the Fund Balance at 20 percent. Mr. Maino agreed with Mr. Klosky. Mr. Maino asked what the amount of BBRD's total salary was. Mr. Coffey responded \$2.2 million. He also asked various questions about the contingency projects. He voiced his concern about residents being able to understand the budget and commented that it was misleading to have project contingencies on the budget. Ms. Henderson spoke in favor of borrowing money to get all the projects done. Mr. Maino voiced his disapproval to borrowing more money. Mr. Klosky agreed with Mr. Maino. Mr. Loveland stated that he was cautious about borrowing more money.

*BOT consensus on adopting the FY21 Budget as is and cancelling the May 7, 2020 Budget Workshop.*

Mr. Maino spoke in favor of having a 7-member Board with 3-year terms, commenting that it would make it easier for projects and policies to get accomplished without the constant overturning of the Board. He also asked if the Budget/Assessment could be done June 12<sup>th</sup> as opposed to June 23<sup>rd</sup>.

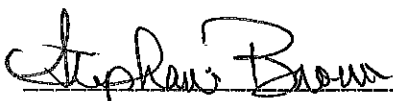
Mr. Klosky stated that Community Manager/General Counsel evaluations are due by June 8<sup>th</sup> and they will not be accepted after that date.

## Adjournment

Ms. Henderson made a motion to adjourn. Mr. Klosky adjourned.

Meeting adjourned at 7:45pm

  
Roger Compton, Secretary

  
Stephanie Brown, District Clerk