

RESOLUTION 2009-02

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE BAREFOOT BAY RECREATION DISTRICT; AUTHORIZING THE TRANSFER OF FORTY-TWO THOUSAND ONE HUNDRED TWENTY-TWO DOLLARS AND FORTY-FOUR CENTS (\$42,122.44) FROM THE DISTRICT'S STATE BOARD OF ADMINISTRATION DEBT FUND TO THE DISTRICT'S OPERATING ACCOUNT; PROVIDING FOR CONFLICTS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, On or about December 30, 2008 Barefoot Bay Recreation District Board of Trustees expended the amount of Forty-Two Thousand One Hundred Twenty-Two Dollars and Forty-Four Cents (\$42,122.44) from the District's Operating Account to pay Bank of America NA Invoice No. 0810195172 regarding Obligation 265 with original note date of September 7, 2001 and original balance of Five Hundred Thousand Dollars (\$500,000.00); and

WHEREAS, The Barefoot Bay Recreation District maintains State Board of Administration (SBA) Debt Fund Account # 111033 which has a current balance of Eight Hundred Sixty-Six Thousand Seven Hundred Sixty-One and 12/100 (\$866,761.12); and

WHEREAS, on January 9, 2008, the Board of Trustees considered the above referenced transfer and directed that such transfer be approved by Resolution.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE BAREFOOT BAY RECREATION DISTRICT, BREVARD COUNTY, FLORIDA, that:

Section 1. A transfer of funds in the amount of Forty-Two Thousand One Hundred Twenty-Two Dollars and Forty-Four Cents (\$42,122.44) is authorized from the District's SBA Debt Fund Account #111033 to be allocated to the District's Operating Account.

Section 2. All Resolutions or parts of Resolutions in conflict herewith are hereby repealed.

Section 3. This Resolution shall become effective immediately upon its adoption.

CFN 2009009685, OR BK 5907 PAGE 9979,
Recorded 01/20/2009 at 03:50 PM, Scott Ellis, Clerk of
Courts, Brevard County
Pgs:2

The foregoing resolution was moved for adoption by Trustee Mershon.
The motion was seconded by Trustee McAfee and, upon being put to a
vote, that vote was as follows:

Chairman, Tom Guinther	<u>Yes</u>
Trustee, James Farrell	<u>Yes</u>
Trustee Louise Crouse	<u>Yes</u>
Trustee, Joseph Klosky	<u>Yes</u>
Trustee John M. McAfee	<u>Yes</u>
Trustee, Charles W. Mershon	<u>Yes</u>
Trustee, Robert Peet	<u>Yes</u>

The Chairman thereupon declared this resolution Done, Ordered, and Adopted this
9th day of January, 2009.

BAREFOOT BAY RECREATION DISTRICT

By: 

TOM GUINThER
CHAIRMAN


ROBERT PEET
SECRETARY